



MEDIA RELEASE
BANK OF NOVA SCOTIA ANTIGUA
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We're here for you.

Scotiabank announces details on Customer Assistance Programme for customers affected by COVID-19 pandemic.

As Antigua & Barbuda copes with the effects of the COVID-19 pandemic, we are here to help our customers and provide flexible financial solutions to meet their individual needs.

Last week we announced that Scotiabank will provide support to our customers impacted by COVID-19 with the deferral of payments on various products for up to 6 months. A payment deferral means that you will not be required to make regular payments to your loans (principal, interest, insurance cost charge, if applicable) during the period of the deferral.

To provide consumers with more choice and to ensure alignment with regulatory guidance across our region, Scotiabank has announced updates to the details of the Customer Assistance Programme (CAP). Suzan Snaggs Wilson – Country Manager, Scotiabank Antigua & Barbuda commented “We understand that customers need flexibility during this evolving situation. We believe our updates to the CAP programme are allowing our customers to make the best decisions for their personal situation.”

Optional Payment Deferral (Up to 6 months)

Scotiabank retail customers with **mortgages** or any Business Banking customers who wish to have their loan payments deferred should **contact Scotiabank to participate in the CAP programme as your payments will not be deferred automatically.**

Scotiabank customers can call (268) 480-1500 to speak to a representative. Scotiabank customers who choose to participate in the programme can have their loan payments deferred up to 6 months (first for a period of 3 months with the possibility of extension for a further 3 months).

Automatic Payment Deferral (Up to 6 months)

Scotiabank retail customers with **credit cards, revolving credit lines and other term loans and auto loans, as well as business banking customers with credit cards** will have their **payments automatically deferred** up to 6 months (first for a period of 3 months with the possibility of extension for a further 3 months).

Credit card customers can continue to make normal payments at any time, with no need to call us. All other customers wishing to continue to make payments can continue to do so by calling Scotiabank at (268) 480-1500.

Customers wishing to discuss their eligibility for refinancing or consolidating their debt can call (268) 480-1500 to speak with a representative.

Please note that for Retail customers and Business Banking customers whose payments are deferred, **interest on the loan will continue to accrue, along with loan insurance cost payments due and will be payable at a later point in the loan's cycle.** Customers should contact Scotiabank for more information on the interest payments.

Bank remotely.

Given the public health guidelines around social distancing, Scotiabank is also strongly encouraging all customers to make use of the recently expanded functionality available through its self-service banking channels. This includes the Bank's new mobile banking application that can be used to pay bills, transfer funds and check account activity free of cost 24 hours per day. While branches remain open to the public for certain transactions, customers are being asked to use digital channels and ABMs during this time.

Let us help guide you.

Our team is here to support customers with any questions regarding financial needs. Please stay tuned to our website www.ag.scotiabank.com for further info related to our Customer Assistance Programme as well as all our official updates on COVID-19. Our call centre (268) 480-1500 is also available 24/7.

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of approximately 100,000 employees and assets of approximately \$1.2 trillion (as at January 31, 2020), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.